

ATMs / Visa Check (Debit) Cards

No surcharges for Bank of New Madrid customers at Bank of New Madrid ATMs.

PLUS enjoy FREE, convenient access to your accounts at one of over 37,000 MoneyPass® ATMs nationwide.

MoneyPass® ATMs can be located easily from our website, mobile app, or by visiting www.moneypass.com/atm-locator.aspx.

- \$3.00....Foreign Card Fee at Bank of New Madrid ATMs
- \$2.50....Debit/Visa Check fee at Foreign ATMs
- \$10.00....Debit/Visa Check Card Replacement

NOTE: Visa **Check** (Debit) Cards can be used as a Credit Transaction anywhere Visa is accepted. Even though you enter it as a credit transaction, it will still debit off of your account balance here at Bank of New Madrid.

Bank of New Madrid
ATM Locations

229 Main Street
New Madrid, MO

655 U.S. Highway 61
New Madrid, MO

300 N. Third
Lilbourn, MO

112 E. First Street
Portageville, MO

MISCELLANEOUS FEES

Research Request (per hour)	\$20.00
(\$20.00 minimum)	
Account Balancing (per hour).....	\$25.00
(\$25.00 minimum)	
Overdraft	\$28.00
NSF.....	\$28.00
Returned Deposit Items.....	\$5.00
Cashier's Checks Customer Fee.....	\$5.00
Money Orders Customer Fee.....	\$2.50
Non-Customer Check Cashing Fee.....	\$7.00
Tax Refund Cashing Fee.....	5% of Check/\$7.00 min
Stop Payment (each item).....	\$30.00
Notary Service.....	\$2.00
Temporary Statement.....	\$3.00
Special Statement (includes images).....	\$5.00
Domestic Incoming Wire Transfer Fee.....	\$17.00
Domestic Outgoing Wire Transfer Fee.....	\$20.00
Foreign Incoming Wire Transfer Fee.....	\$50.00
Foreign Outgoing Wire Transfer Fee.....	\$100.00
ACH Origination Fee.....	\$3.00
Telephone initiated ACH loan payments.....	\$3.00
Collections.....	\$10.00
Sweep Transfer with mailed notice.....	\$2.00
Telephone Transfer between accounts.....	\$2.00
Telephone initiated ACH bank transfers.....	\$3.00
E-banking bank-to-bank transfers—3 days.....	FREE
Next day.....	\$1.00
Rush Delivery Bill Pay - Next day.....	\$19.95
2nd day	\$14.95
Returned Mail.....	\$0.59
Visa Gift Card.....	\$3.95
Reloadable Visa Card Initial Fee.....	\$3.00
Loan payment return fee	\$25.00
Account closed within 90 days of opening.....	\$20.00
Christmas Clubs closed before Nov 1st	\$15.00
Garnishments or Levies.....	\$100.00



*A Real Community Bank
and Proud Supporter of New
Madrid County Schools*

PAYMENT ORDER OF ITEMS

The law permits us to pay items (such as checks or drafts) drawn on your account in any order. To assist you in handling your account with us, we are providing you with the following information regarding how we process the items that you write. Any ATM withdrawal and debit card payments will pay first. Any ACH payments will pay second. Any customer checks presented at a teller window will pay third, in numerical order. Fed Letter checks will pay fourth in numerical order. Automatic Bank of New Madrid loan payments will pay last. By paying items in numerical sequence, we believe our policy provides a reasonable balance between minimizing costs to you and paying your more important items. We encourage you to make careful records and practice good account management. This will help you to avoid writing checks without sufficient funds and incurring the resulting fees.

Visit us at
bankofnewmadrid.com

229 Main St. / P.O. Box 10
NEW MADRID, MO 63869
Phone 573-748-5551
FAX 573-748-5650

112 E. First / P.O. Box 325
PORTAGEVILLE, MO 63873

300 N. Third/P.O. Box 607
LILBOURN, MO 63862

MEMBER FDIC
EQUAL HOUSING LENDER

STUDENT DEPOSIT
ACCOUNT
SERVICES
AND FEE SCHEDULE

EFFECTIVE DATE
08/20/2021



NEW MADRID
COUNTY CENTRAL

PORTAGEVILLE
SCHOOL DISTRICT



STUDENT CHECKING

- You must be 13 - 22 years of age to qualify
- A \$15 minimum opening deposit is required
- No monthly service charges
- You must sign up for e-banking and accept an e-statement
- Includes your choice of a New Madrid **EAGLES** or Portageville **BULLDOGS** Debit Card (other styles available)
- First box of checks are free if desired. Parent consent required under 18
- A parent or legal guardian must be joint owner of the account if under 18
- After your 23rd birthday, this account will convert to a Community Free checking account
- If account has 6 months with no activity, a \$6.00 dormant fee will be assessed each month it remains inactive thereafter

STUDENT SAVINGS

- You must be 13 - 22 years of age to qualify
- A \$10 minimum opening deposit required
- Must maintain \$10 minimum balance to keep account open.
- No monthly service charges
- A parent or legal guardian must be joint owner of the account if under 18
- If you open both a Student Checking and Savings account, you will also have access to your Savings via ATM, ebanking and our mobile app, and a monthly statement of activity will be included on your Checking e-statement
- If you do not have a Student Checking, you will be given a passbook
- An interest rate of .50% will be paid on the first \$500.00 in the account. Regular advertised Savings account rate applies to balance exceeding \$500.00
- After your 23rd birthday, this account will convert to a Statement or Passbook Savings

E-BANKING AND ONLINE BILL PAY

Check your account balances and make transfers online 24 hours a day. Access to E-Banking is FREE. Bill Pay is an optional service for E-Banking customers and is FREE to use, allowing you to pay your bills securely online, send money person-to-person, and send personalized Gift Checks and donations. Person-to-person (Pay a Person) transfers incur a fee of \$1.00 per transfer. A fee of \$2.99 applies to each Gift Check payment and \$1.99 to each personalized donation payment. If you are enrolled in Bill Pay and do not use it for a period of 90 consecutive days, an inactivity fee of \$5.00 per month will be charged to your account. You may Opt Out of Bill Pay at any time by notifying our Internet Banking Department.

MOBILE BANKING

Fast and easy access to your account balances and activity 24-hours a day, wherever you are. Make transfers between ac-counts instantly, pay bills securely, deposit checks remotely, all from your mobile phone. The mobile app is FREE and FREE to use, and can be found in Apple I-tunes Store and Google Play. You must be enrolled in E-Banking to use the Mobile Banking App.

VISA CHECK (DEBIT) CARD

Easy, convenient access to your money without cash or writing a check. Use it for goods and service purchases anywhere VISA is accepted. This card also serves as your ATM card for cash withdrawals, transfers between accounts, and balance inquiries.

MONEY MANAGEMENT FOR YOUTH

First jobs can shape good financial habits.

Many young people think about how to earn money to buy the things they want, but it is important to learn how to manage that money too! The best place to start is with a bank account. Once you land that new job, open a bank account to keep track of your money and keep it safe. The account will open the door for making better financial decisions and becoming more confident in money management.

Open a Bank Account

Banks offer different accounts. Some banks offer special accounts for students and young adults. Compare the options to select the best one for you. Go over terms such as minimum account balance requirements, mobile banking features, ATM fees, and interest rates offered when choosing an account.

Once you open a bank account, review the information provided in bank statements, such as checking when money is added (credited) to and subtracted (debited) from your account. Learn the difference between an account's current balance and available balance, and things like direct deposit and automatic bill payments. If you have questions, ask a bank employee or someone else you trust.

Understand Fees

The fees can vary depending on the terms of the bank account and the services used, so find out what fees the bank may charge. Some common fees include monthly maintenance fees, fees if you use an ATM at other banks, and overdraft fees. Knowing how the bank assesses fees can help you avoid them.

Information about a bank's fees can be obtained by reviewing the account agreement or fee schedule. These documents are provided when the account is opened and may also be available online or at the local bank branch.

Use Mobile Banking Wisely

Mobile banking allows an individual to perform many banking activities, including depositing checks, transferring money, paying bills, and reviewing account balances, all on a smartphone or tablet. While technology has made banking much more convenient, make sure that you create strong passwords for your accounts and devices, and avoid logging into your accounts through a public Wi-Fi network, such as at a coffee shop or public hotspot.

Where Does the Money Go?

Having a bank account is a great tool to help you see the value of savings and also how to budget. You should track how much money you make and then see if you can split the money up to buy day-to-day items and pay bills, and still set some aside for your savings.

Savings Accounts

It is important to save money for emergencies and to understand how compound interest works. Putting even a little money from each paycheck into a savings account and leaving it untouched will allow the account balance to grow. Watching savings grow by putting money away on a regular basis can be rewarding.

Although retirement may seem a long time away, what you earn today during your working years will determine how much you could receive in monthly Social Security benefits when you can retire or if you become disabled and unable to work. The Social Security Administration has web pages dedicated to students and other young people who work. Learn how Social Security is with you from birth, when you get your first job, get married, and how Social Security will be there for years to come.

Money management is an important skill to learn, and a bank account is a great tool to learn about spending, budgeting, and saving money for a successful future.

For more information about money management, visit:
Federal Deposit Insurance Corporation (FDIC):

- FDIC, #GetBanked Initiative
- FDIC, Money Smart for Young People
- FDIC Podcast, How Having a Bank Account Protects Your Money
- FDIC Consumer News, Banking With Apps

Consumer Financial Protection Bureau (CFPB):

- CFPB, Money as You Grow
 - CFPB, The Teenage Years are for Practicing Money Decisions in a Safe Space
- Federal Trade Commission (FTC), Managing Your Money