



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer a sweep arrangement, which is an automatic preauthorized transfer from another deposit account. This option may be less expensive than our standard overdraft practices. To learn more, ask us about this plan.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see bottom to consent):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Bank of New Madrid pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$28.00** each time we pay an overdraft item.
- We will not charge you a fee if your account is overdrawn less than \$10 on any given day.

➤ **What if I want Bank of New Madrid to authorize and pay overdrafts on my ATM and everyday debit card transactions too?**

If you want Bank of New Madrid to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and either return it to your local branch, fax to 573-748-5650, or mail to: Bank of New Madrid, Attn: Bookkeeping, P.O. Box 10, New Madrid, MO 63869. This form may also be requested by calling 573-748-5551 or you can find it at www.bankofnewmadrid.com. You can revoke your authorization at any time. A revocation form can be requested and must be returned to us by any of the above methods.

 I **want** Bank of New Madrid to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **do not want** Bank of New Madrid to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Date: _____

Account Number(s): _____

One account owner signature required: _____